

RESIDENTIAL PROPERTY

HG proposes premium boutique apartments in Newstead North

📅 August 31, 2021 By Hannah Page



HG Developments are set to develop a new \$60 million apartment building, targeting Brisbane's Newstead North.

Alouette Residences Newstead will be located on a 2024sqm site at 24-30 Austin Street, and will be comprised of 57 premium one-, two-, three- and four-bedroom apartments across eight levels.

“The site at Newstead North offered us a prime opportunity to develop a premium boutique apartment building that exceeds expectations with larger than average apartments and resort-style amenities in this vibrant inner-city location,” said Simon Gundelach, co-director at HG Developments.

The Ellivo Architects-designed apartments will feature a recreation deck on its 8th floor, with a swimming pool and bbq area, while the apartments themselves will boast butler’s pantries, study nooks and Miele kitchen appliances.

The expansive floorplans will include a limited amount of one-bedrooms that will feature multipurpose rooms (MPR) that are at 26sqm, 39% larger than the average competing development.

Such one-bedrooms will be priced from \$580,000 for 96sqm, with two-bedrooms beginning at \$720,000 for 118sqm and two-bedrooms that include a MPR starting at \$795,000 for 117sqm.

Meanwhile three-bedroom apartments will start at \$875,000 for 122sqm, with larger three-bedrooms that include a MPR priced at \$1.4 million for 164sqm and finally four-bedrooms beginning at \$1.415 million for 173sqm.

Total Property Group have been appointed to manage the sales of the apartment development.

“We have been working with HG Developments to present the prestige apartment market with these incredibly well-appointed apartments,” said Adrian Parsons, managing director of Total Property Group.

The group is anticipating high levels of interest, due not only to the location and quality of the development, but the understocked owner-occupier market in South East Queensland.

“The spacious and cleverly designed floorplans, amenities tailored to the owner occupier and prime location combine to present a limited opportunity for those seeking a premium apartment,” said Parsons.

Each apartment will include secure parking for at least two vehicles, while the twelve largest apartments will have access to three spaces.

“Based on our research, the average size of apartments in Alouette are amongst the largest currently for sale across inner Brisbane, and in most cases are significantly larger than competing developments in the immediate locality,” added Parsons.

Sitting just 3km out from Brisbane’s CBD, Alouette Residences will have access to retail and hospitality offerings, with Gasworks and James Street within close proximity.